

WESTERN ILLINOIS UNIVERSITY  
BOARD OF TRUSTEES  
Minutes of the Meeting  
December 18, 2009

The meeting of the Board of Trustees of Western Illinois University convened at 8:00 A.M. in the Capitol Rooms of the University Union on the campus of Western Illinois University ±Macomb. Trustee Steven L. Nelson, Chair, presided.

The following trustees were present to answer roll call:

Trustee Carolyn J. Ehlert Fuller

Trustee William L. Epperly

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Trustee J. Michael Houston

Trustee Steven L. Nelson

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Trustee

Advisory Group Representatives present:

Student Government Association President ±Darren Heard

Faculty Senate Chair ±Dennis DeVolder

Council of Administrative Personnel President ±Schuyler Meixner

Civil Service Employees Council President ±Ed Lavin

**REVIEW AND APPROVAL OF OCTOBER 16, 2009 BOARD MEETING MINUTES**

The minutes of the October 16, 2009 Board of Trustees meeting were approved via unanimous roll call vote.

**CHAIRPERSON'S REMARKS**

Chair Nelson welcomed everyone to the December board meeting. From the Nelson family to yours, Merry Christmas, Happy Hanukkah, Happy Holidays and Happy New Year!

I begin this meeting with the good and the bad. The good is the Wednesday announcement by the Governor and I will defer any comments to Al. This is my favorite board meeting because I get to meet and greet our honors graduates, our graduates and recipients of the alumni achievement awards.

I would like to personally thank Norma Markert for 28 years of dedication and service to Western and personally thank Janice Owens for 27 years of dedication and service. We wish you well on your retirement!

On November 11, 2009, we dedicated the Wright residence as the new Veterans Resource Center. We would like to thank the past and present members of the armed services for their dedicated service to our country.

Congratulations to our President who was appointed by Governor Quinn to the new Serve IL Commission.

I want to thank all the faculty and staff for their continued work for grants and contracts to help support the University - keep up the good work!

I want to thank Al, vice presidents, faculty and staff for dealing with the current economic environment we pride ourselves in.

I would like to congratulate Teresa Little, Civil Service Employee Council ±Employee of the Year. She works in the Office of the Vice President for Advancement and Public Services.

I want to congratulate Matthew Barr, a premiere WIU student-athlete, Z K R Z D V W K H 8 Q L Y H U V L W \ | of the 2009-2010 Lincoln Academy of Illinois Student Laureate Award.

I want to congratulate Dr. Matthew Bonnan who was a partner in the discovery team of the new dinosaur, Aardonyx, dating back 195 million years. However, I want to also note that he also I R X Q G ( S H U O \ | ring.

Now for the bad, we are owed millions and we recently received a wire from the State for \$32.00. According to my calculations, the cost is more to issue the wire but not to worry because we all know that the situation will be resolved after the February 2010 primary.

The other bad is



has been the case as largely attributable to his leadership. Trustee Houston stated in all honesty I do think we are very lucky that Al has been here over the last eight years certainly as we take a look at the economic times that we have been in. I think we have done as well as we possibly can and I think that is a direct result of the leadership he has provided. When I was talking to him on the phone earlier this week, my comment was <sup>3</sup> \*od I would have loved to see what he could have done if we would have been in just normal economic times because we have done very well over the last eight years if we just had comments. Carolyn, I was going to joke it was the way Darcie and I wrote it for the Governor. President Goldfarb responded I would have preferred the money also. I do appreciate everything that is going on campus ±the work the vice presidents have done ±they have had to hear no probably more often or give back than I think they would have ever expected and have worked extremely well as a team. The campus campus has worked pretty diligently through these tough times and has been in my opinion very supportive of trying to work are way through. These have been an amazing eight years ±W KH \ GR Q ¶ W V H H to be turning around very much right now.

**LEGISLATIVE UPDATE**

Assistant to the President for Governmental Relations Dave Steelman was absent due to minor medical procedures. President Goldfarb provided a brief legislative update budget WKDW , ¶ P ZRUULH. The House is watching that would remove the 50% tuition waiver for employees benefit. Very clearly, we do not want to see that happen as an institution. We are monitoring that bill in particular in trying to check and see what the issues are there. We are still dealing with the changes in procurement as well. Dave apologizes for not being able to be here.

**GENERAL COMMENTS BY VICE PRESIDENTS**

**Academic Services**

Provost Thomas thanked Chair Nelson. We are geared up for the Honors Convocation that is scheduled for 5:30 P.M. today followed by two commencement ceremonies on Saturday at 9:30 A.M. and 1:00 P.M. This fall, we will have 903 undergraduates receiving their degrees while only 544 of these individuals will be participating in the commencement ceremony. We have 264 graduate students who will receive their degrees and 134 of them will participate in the commencement ceremony on Saturday.

7 KLV IDOO ZH ZLOO KLJ Gonfalon, which are better known as their carriers. The University has six new banners representing the University, School of Graduate Studies, and the four academic colleges. This will be a first for Western to have the banners/gonfalons here in the ceremony. You are going to have to learn how to spell gonfalons.

Our president has talked about cash flow problems as well as difficult budget times. However, we do have several searches going on. We have the Vice President for Advancement and Public Services search in full swing and I am in chair of that search. We do have applications that have come in. We also have the Dean of the College of Arts and Sciences search. Dean Paul Kreider is chairing that search and we do have lots of applications in for that as well.

initiatives that could be put in place this year to not only increase enrollment but also to increase the funds coming into the University during summer session. The taskforce is completing its final report and I look forward to giving you a full report at the March meeting but here are a few highlights. The members of the taskforce consisted of directors and coordinators of various administrative offices here on campus which basically deals with summer school. One mission of this taskforce was to develop a deals op

### **Quad Cities, Planning and Technology**

VP Joe Rives stated this was a great week for the Quad Cities community and thank you to the trustees for attending the announcement of the \$62 million. I started getting calls at 8:00 A.M. the next day asking about bidding. Bill Brewer and I have been working with the State to better understand the process they want us to work through to meet the March deadline the Governor identified. It looks like the State is going to allow for bids before bonding which is unique in how they do it. We are working diligently with Capital Development Board and PSA to hit a March ground breaking and depending how quickly construction forces can get mobilized it could start either March or April if everything goes according to plan. Obviously, there is a lot of could happens but we are trying to keep it on track as identified.

I also want to thank Trustee Ehlert Fuller for sitting in with us this week for selecting the firm for building two. We had all day interviews with f

search in November and they will have candidates on campus in January, so they have done an exemplary job moving the search along.

Alumni Programs had several successful events with most recently at the Howl at the Moon in Chicago with over 70 participants. I think a few people here were in attendance. They are also moving forward with their system which includes alumni career services, alumni mentoring and alumni admissions plan.

University Marketing assisted the development of the new banners located at the entrances to campus. They have researched a mobile marketing campaign and created a messaging strategy and continue to work with Admissions on strategies and materials for creating students.

University Relations provided professional support for such stories as Matt Bonnan ¶ V GLQRVDXU GLVFR 9HWHUDQ ¶ V 'D\ DFWLYLWLHV LQFOXGLQJ WKH GHGLFDWLRQ RI W



## ADVISORY GROUP REPORTS

### Consent Agenda: Civil Service Employees Council, Council of Administrative Personnel, Faculty Senate, and Student Government Association:

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crucial that the Board show empathy to our dedicated coaches and staff whenever they cannot perform under such conditions. In that we wish Coach Patterson many blessings as he strives to overcome cancer and we wish well for all coaches in the athletics department.

Any hard working tenure at Western Illinois University shall not go unnoticed. Therefore, it is our honor to show Ms. Norma L. Markert much gratitude for her time served here at Western. Ms. Markert has been here since 1981 and has been a major contributor in Wes WHUQ PDLQWDLQLQJ LWV¶ SUHV  
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life after Western.

Selecting the next President of Western Illinois University will be a very diligent and strenuous process. &UHDWLQJ WKH 3UHVLGHQWLDO VHDUFK ILUP ZLOO VDWLV\ WK  
LPSRUWDQWO\ WKH QHHGV RI WKH VWXGHQWV :H DUH LQ PXFK  
and the selection of the next President of Western Illinois University.

Our facilities must be in good condition in order for anyone to have the best academic and social H[SHULHQFH KHUH DW :HVWHUQ 7KHUHIRUH ZH IXOO\ VXSSRUW  
University Certificates of Participation Act. It is completely necessary for the outlined improvements for the steam lines, heating plant and sprinkler system. With these improvements the Board can continue to and other facilities that need renovation and construction.

### Faculty Senate Chair – Dennis DeVolder

Chair Dennis DeVolder stated the Provost office and the Faculty Senate co-sponsored an open meeting on technology. Out of that meeting came a couple of points ±one of those is the faculty want to ensure their involvement in the technology decision making process and the other is perhaps we can do a better job of communicating back and forth between faculty and technology administration.

Vice President Rives mentioned open meetings ±WKDW¶V RQH Rg Make History by UpDr  
actions that have come from that meeting. The Senate also unanimously approved some recommendations for President Goldfarb. One of those was that the Provost office be given sign off authority on technology decisions that affect Academic Affairs. The second is a recommendation that serves for an Assistant Vice President for Instructional Technology is undertaken. We understand that

**Student Government Association President – Darren Heard**

President Darren Heard stated next semester SGA will be forming a student fees committee. As you all know, student fees is always a hot topic around campus, especially in the spring time when people like to be revolutionaries and fight against every dollar they come through. We are just going to try and smooth everything out with the student fees committee. Also recently in the news the plus/minus grading system again was subject to much controversy. SGA is doing its best to educate every student on campus about the new plus/minus grading system. Soon there will be a survey going out to every student. Chair Nelson asked when SGA expects the grade issue to be resolved. President Heard responded hopefully tomorrow

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an A+ and some feel should n R W K D Y H \$ , P J R L Q J W R J L Y E U X D W L P S H O L I Q Q H W W  
Day, a lot of love.

**Purchases of \$100,000-\$500,000 Receiving Presidential Approval**

VP Jackie Thompson commented as you can see this list is pretty small and it is small because we have had to put a lot of purchase orders on hold. I would be glad to answer any questions about any of these. I GR ZDQW WR SRLQW RXW WKH ODVW RQH ZKLFK DUH K\EULG YHK that Charles Darnell made proposal to admissions and we are going to be putting our admissions counselors in hybrid vehicles. It is going to be a positive program for Western and the Admission counselors on the road.

Trustee Ehlert Fuller asked for brief comments on the box culvert and dual-degree program. VP Thompson replied on the box culvert at the Quad Cities campus is the draining ditch/pass through of storm water runoff and will allow construction immediate access to the building, which is federally funded and came out of a grant as opposed to us asking the institution for money. I believe on the Professional Services ±Transatlantic Dual-Degree Program is in the Provost area of College of Business which is a federal grant and an exchange program for faculty. The first item is as you come in the steps \RX FDQ VHH ZH KDYH WKHP EDUULFDGHG RII DQG ZH MXVW KDY part of it. President Goldfarb added Garry will tell you it is not disability accessible ±you have to use a service elevator. We have to redo the front area anyhow so it is a very nice project that we can now find WKH PRQH\ WR GR LW 9 Bfe 7aker Bsev RQJ Dson Gole Gullm Wly the project drives our ability to do anything with the Grand Ballroom in terms of renovation as well, because we need to take care of that space first and make it easily accessible. Trustee Ehlert Fuller asked if the Grand Ballroom was a profit center. VP Johnson replied the whole union is when all is said and done.

**Report on Investment Activities**

VP Thompson noted Ron Ward is going to come up along with Julie and we are really going to start the discussion on this with cash flow. They have the most current information.

Director Ward stated we learned last Q L J K W W K D W Z H D U H J R L Q J W R J H W P L O C million short of the payroll. I can start off with something positive.

Budget Director DeWees noted , ¶ P J R L Q J W R J L Y H \ R X V R P H E L J Q X P E H U V D C rounding. Keep in mind that are general revenue funds and are income funds the budget is \$120 million, so we spend about \$10 million a month on average every month. Currently, the State owes us \$30 million in payroll and \$2 million in accounts payable, so we are down \$32 million from the State. Like Ron mentioned we received about \$400,000 yesterday. On Monday, we are going to get about \$6.4 million so hopefully on Monday we will only be down \$25 million. Now we will have our December payrolls of about \$10 million between the accounts payable and also the payroll. We have about \$30 million of income fund so basically at the end of December we are going to be borrowing against auxiliary services, self-supporting entity of \$5 million to get through December and those are student fees, student organizations, and self-supporting entity. We will be borrowing against AFS funds, self-supporting entities.

Trustee Houston asked when you get the tuition in will you go ahead and do payback and re-borrow in March, making the assumption it is necessary to re-borrow in March. Director DeWees noted it is kind of M X V W G L I I H U H Q W E D Q N D F F R X Q W V & K D L U 1 H O V R Q F R P P H Q W H G the money in ±you will sweep it back into the account. Director DeWe HV F R P P H Q W H G L W ¶ V unfortunate because we are not receiving any interest not that it would be a lot of money any way but still.

Trustee Houston stated if we make the assumption that if we are borrowing that money and whoever has that money is receiving some interest and we will pay them whatever. Director DeWees replied AFS does not receive any interest. We are going to also need MAP money of about \$5 million in the spring too V R Z H G R Q ¶ W N Q R Z Z K H Q W K H P D V S P R O M H I S A L L T H E R I N G S H O W R F R P H

much are we going to get in ±ZKDW LI ZH GRQ every day. How do we know what is going to happen. Bad things could happen ±we could have steam line problems or have to start burning gas instead of coal. , W¶V MXVWVKLR JVDQKDW ZH GRQ¶W HYHQ NQRZ WKDW FR

VP Thompson commented we have had to make some decisions to go ahead with some projects because RI WKH QDWXUH RI WKH SURMH.FW ZKUH the air conditioning which went out and we had to have the humidity controlled in the Archives so we had to make the decision to proceed with that project.

President Goldfarb added it is hard for all of us to understand. There is no way you can plan for this kind of budget issue when you are talking about 50% potential reduction of

some problems with that in the U DFFRXQWLQJ DUHDV WKH\ DUH WHFKQLFD OO\ that they think they have, depending on how you define unrestricted funds - AFS funds, grant funds ± there are other resources of funds that can be technically restricted. I would argue that we are borrowing right now and hopefully we will get sufficient tuition and fees coming in January and February. The MAP money is about \$5 million that needs to come in March or April on schedule. We struggled with that last fall getting that but we did receive it. We are tampering with the MAP monies also.

Chair Nelson asked how far are we behind in paying our vendors? Director Ward replied they owe us payroll with the \$30 less the \$6 million about \$24 million and owe us another \$2 million of what I call accounts payable reimbursements to us, but they owe our vendors \$1.5 million and goes back to -XO\ \$XJXVW 93 7KRPSVRQ DGGHG DQRW\ WHFKQLFD OO\ KH\ RZH medical for all of our State employees ±L Wafly 7-9 months or more. Trustee Houston added I can tell you right off hand EHFDXVH , P FKDLUPDQ RI WKH ERDUG RI RQH RI WKH not paid us a payment for employee health since before July. They have not this fiscal year made a payment to either major hospital. Director Ward noted I can share some numbers there too with that. As of December 14, the State is behind \$4.3 billion in their accounts payable payments and reimbursements to universities. They also owe \$2.5 b LOOLRQ LQ VKRUW WHUP ERUURZLQJ WKDW I amounts owed to medical institutions, hospitals and nursing homes ±I have heard a couple of times they made comments down at Springfield that is not even entering into on the radar screen as far as these amounts that are owed.

Trustee Houston commented one of the major clinics in Springfield has stopped taking State employees. If you are a State employee, you have to pay up front and then look for your reimbursement from the State. Chair Nelson stated I had a bank president ask me if I would ask the Governor to pay his accounts payable because they have borrowers that do contract work for the State and they have not been able to make their loan payments to the bank and as a result they are probably not going to make it in the business world because they are going to run out of money. They are not getting paid by the State and they are not getting any money.

out and nearly \$545,000 in outside scholarships were awarded. That comes out to about \$3 million a year so as

Chair Nelson stated I would appreciate though anything you can provide us with of future payments, whether it is \$32 or \$4 million and what the bottom line is. VP Thompson stated we will add any of the board members that want to be on the emails that Ron sends.

President Goldfarb noted since they forward it to me, I will make sure that my office forwards anything immediately to the Board. Trustee Houston commented the real problem is you cannot control what the State is going to do - DQ\ SODQ \RX SXW WRJHWKHU \RX NQRZ WKH PDMRU \

President Goldfarb thanked Julie. She is doing a remarkable job as Jackie pointed out and the individuals in her shop, and obviously Ron in terms of keeping this University functioning, really in unprec 1 0 0MAin





graduation rate that we are typically higher if you look at just selective institutions and not higher selective, usually the upper 40s.

Trustee Ehlert Fuller commented on the undergraduate admissions process, but I understand we have consultants we are working with and reviewing what we have done in the past and what we might do in future and also recognizing the very tough competitive climate we are in for students, so many good universities competing for the same pool of students. In the information we have been given in the past and have before us today, t KHUH LVQ¶W P XFK GDWD ZLWK UHVSHFW WR ZKDW students. In the past, there were a number of years where we were m



Trustee Ehlert fuller commented I also appreciate the executive summary you added to the report ±that was very helpful.

Trustee Taylor asked when prospective students are on campus for Discover Western ±do they visit classrooms? Director Campbell noted they actually have an opportunity to go to the academic departments when they break up and release the students to go to the academic programs. They go to the departments and they explain to them specifically what goes on in those departments. Of all of the state institutions, we are the only school that has a structured program like that. VP Johnson added on Discover Western lots of days they do not go to classrooms per se to see what the classroom involves in terms of teaching because they are done on Saturdays when we are not offering classes in many cases.

Trustee Taylor asked about the new website and student input and if there has been thought of a virtual tour. VP Rives replied yes and actually Student Services has had one for a long time standing. What we heard from our current students is they are very familiar with the location. They suggest maybe even linking it a couple other places so no matter what door you are at you can come to it. Trustee Taylor noted I just feel like that would give prospective students a better feel of the University to have to go through a tour also. Director Campbell added we currently have a video online ±L W ¶ V Q R W D Y L U W X D C a real tour of the institution. There is a person going around campus and showing you different areas of the University so you click on our website or click on any place on the University website ±W K H U H ¶ V D video tour.

VP Johnson noted we also have lots of individuals in



Council invites 30-50 students that have been accepted down for the weekend and go to classes. They spend Friday and Saturday with students that live in residence halls and uses that as a recruitment seal for them as well and that program is an outstanding program and has been going on for a long time.

do either PC and Linux to get into more departmental specific applications, so we will be working with the departments at their direction. Another component of this combined effort is you will see there is a

reports that Charles Darnell and the committee have prepared in the last two years at Western Illinois University.

In technology, we purchased faculty computers. We started the program in 1999 but the oldest computer on campus was from 1981. You can see the program having the intended effect with chairs deciding which faculty gets the newer computers. We are losing the elder ones and have a more current distribution. Over time again what we are hoping is to establish a four-year rotation, and we are halfway there right now with faculty computers.

A third of the classrooms in Macomb and a third in the Quad Cities have been updated. We are very proud of our computing laboratories that uTech and Quad Cities technology and support services maintain. As you can see, all of those computers are on a four-year rotation.

Trustee Epperly asked if we had any idea of the percentage of students with laptops. VP Rives replied we KDYH VXUYH\HG DQG LW¶V LQ WKH KLJK V RQ ERWK FDP SXVHV that Dean Kreider is co-chairing and they are going to be working with uTech and the colleges and departments as we think about our computing labs. They are not the stationery labs that we knew of. There was an article in the Chronicle a couple weeks ago that Dr. Goldfarb sent to me talking about costs savings and designing computer labs without the computers. We will be working closely with Academic Affairs, Student Services and others in the spring semester on that issue.

### **Annual Report on Athletics**

VP Johnson stated obviously this is an annual report ±we do it every year, so I will let Tim walk us through this. We have provided a significant amount of information up front and we will answer any questions you might have relative to the report. Director Van Alstine thanked Dr. Johnson. This is really not an annual report in the sense it falls in the middle of the academic year so the report I provided to you basically goes from one year to date fall of the late of spring 2009. We will have more information academically on Tuesday when grades are finally released.

A couple of highlights ±first on the academic side ±spring of 2009 first time ever in the history of Intercollegiate Athletics at Western Illinois University that are overall student-athlete GPA surpassed the 3.0 mark. We are obviously pleased at that. During 2008-2009 academic years, 11 of our sport programs earned the 3.0 GPA or better. Individually, we have already discussed a great accolade for Matt Barr, considering he was our starting quarterback until he broke his thumb. This is the first time ever that a student-athlete was recognized as the Lincoln Laureate award winner, so obviously we are very pleased with that. Eric Anerino is another young man who has done terrific things for us athletically in terms of community service. He was nominated by Western and will represent the Summit League. He is one of 31 student-athletes from across the country of all the Division I conferences that will Western at the National Student Athlete Advisory Council. Jenna Keane, another student-athlete who was recognized and selected to represent Western Illinois University on the national basis.

A couple of teams that deserve recognition are our volleyball program receiving the American Volleyball Coaches Association team academic award and for the second consecutive year are softball program received national recognition as having the ninth best overall GPA in the country.

Community service ±certainly our student-athletes continue to provide services to the community in terms of fundraising as well as volunteer hours.

Personnel, you can see there is a long list. Obviously, we address our loss with Stan Hyman as our head baseball coach. We are happy to announce we have named Mike Villano as our new head baseball coach.



We are expecting Mike to follow the lead of what Stan has done and continue to move our baseball program forward.

Athletically, I think we are all very pleased with the fact in the spring that Jason Williams was the #1 draft choice of the Dallas Cowboys. He was the 69<sup>th</sup> pick overall. He wears #58 so when we are

President Goldfarb responded we can get you that data. Director Van Alstine added I can give you comparisons over the years. I would be happy to do that.

**Resolution No. 09.12/2: Release of October 16, 2009 Executive Session Meeting Minutes**

**Resolution:**

**WHEREAS** pursuant to Section 2.06(c) of the Open Meetings Act, the Board of Trustees of Western Illinois University has reviewed the minutes of the executive session to determine whether the need for confidentiality still exists with respect to all or part of the minutes:

**THEREFORE** be it resolved that the Board of Trustees of Western Illinois University approves for public disclosure at this time the following executive session minutes:

October 16, 2009

Trustee Houston moved that the Board approve Resolution No. 09.12/2: Release of October 16, 2009 Executive Session Meeting Minutes. Trustee Epperly seconded the motion.

**Roll Call**

Trustee Ehlert Fuller	Yes
Trustee Epperly	Yes
Trustee Griffin	Yes
Trustee Houston	Yes
Trustee Nelson	Yes
Trustee Taylor	Yes

**Motion carried.**

**Resolution No. 09.12/3: Revision**

**WHEREAS** Western Illinois University strives to be family-friendly and equal in terms of benefits and has recently approved Parental Leave and Domestic Partner benefits for employees at Western Illinois University: and,

**WHEREAS**



person. Trustee Houston asked in terms of the fee we are talking about on a flat fee of \$90,000 ±does that include all their expenses? Trustee Epperly replied no. Trustee Epperly asked so we are paying direct cost expenses. Trustee Epperly stated if I understand your question right - we are paying travel expenses for them and any candidates, so that would be on top of that based on our costs. Trustee Ehlert Fuller noted there is another element of expenses and that is the 9% that was negotiated, so 9% of \$90,000 is \$8,100 plus direct expenses. Trustee Houston replied okay that is where I was confused ±I

Trustee Epperly



Trustee Epperly commented from a financial standpoint ~~±~~are we going to be able to redirect those funds to help pay off the bonds? Scott Coker replied it is utility money. VP Thompson added with the rate of natural gas it will probably be more of cost avoidance than any true savings. I think there will be some real cost avoidance for us. Utility bills have gone up so much over the last few years so it is going to be pretty tough to save. VP Johnson noted anything we save since we split utility bills the way we do ~~±~~part of it comes back to auxiliary and part to general side ~~±~~so there will be some savings that will offset. Chair Nelson asked when the project completion date is if we pass. Scott Coker replied I can talk through the project a little bit. We started the QBS selection process to get an engineering firm, so we are hoping in February or March we will have the bonds available and firm selected. We will start design immediately; and by fall, we will hope to start construction. Some of the Heating Plant projects will go a little faster because there is not much design on those. The steam lines are pretty heavy as far as where you run the lines and designing the tunnel. I would hope in about a year and a half we will have all this complete. We are going to push pretty hard because it is very critical. VP Thompson stated we have tried to just constantly replace so we maximize time. Plant and Student Services have already started working on preliminary QBS where we select the engineers just so we can move this ahead as quickly as possible.



throughout the yield from year 2001 through year 2029 and that enables us to achieve these relatively low interest rates. It is the one silver lining in this economic situation is low interest rate.

Trustee Epperly asked if we are constantly looking at our existing bonds to see if it is worthwhile to refinance. John Vincent responded good question ±the next opportunity at least in the environment is 2012 and that is when the 2002 bonds are callable. Formally, you could look at advance refunding borrowing a few years in advance of that, unfortunately in this reinvestment environment if you borrow at 4% we would turn around and reinvest those funds until 2012 at 1% and that would not work out very well. 2012 would be a date, especially if you are doing any other system financing, you would look at refinancing at that time.

VP Thompson commented I really want to thank you for this. I know it is very difficult but I have the Physical Plant that is just very appreciative right now. VP Johnson added and I have a lot of students who later on could be appreciative of the warm heat.

Trustee Houston moved to pass Resolution 09.12/6 Certificate of Participation - Authority. Trustee Griffin seconded the motion.

Roll Call

Trustee Ehlert Fuller	Yes
Trustee Epperly	Yes
Trustee Griffin	Yes
Trustee Houston	Yes
Trustee Nelson	Yes
Trustee Taylor	Yes

Motion carried.

Resolution:

the Board of Trustees of Western Illinois University hereby determines that it is necessary and desirable to approve the following capital improvement projects: (a) renovation and improvement of the heating plant, (b) replacement of steam lines and (c) construction and acquisition of sprinkler systems for student housing (collectively and as more completely herein, the \_\_\_\_\_); and

the Board has authority pursuant to the State University Certificates of Participation Act, 110 ILCS 25/1-10 to issue Certificates of participation and enter into related financing agreements in connection with the financing of capital improvements; and

the Board hereby determines that it is desirable to grant approval for the construction, acquisition, renovation and improvement of the Improvements and to finance the Improvements and related costs through the issuance of certificates of participation under the COPs Act;

Be It Resolved by the Board of Trustees of Western Illinois University in regular meeting assembled, that:

1. The Board hereby grants approval for the following Improvements: (a) the renovation and improvement of the heating plant to ensure continued operational reliability and improve efficiency, including replacing the coal masonry stack, updating the coal handling





there have been some individuals who have brought this up I think last year briefly regarding this, so we will look at it and get back to the Board with some preliminaries.

Happy Holidays!

#### **NEXT MEETING**

The next regularly scheduled meeting of the Board of Trustees will be **March 26, 2010**, at the Macomb campus.

There being no further business to come before the Board, a motion was made and duly processed to adjourn the meeting of the Board at **11:39 A.M.**

Steven L. Nelson, Chair

Kerry L. Lemaster, Administrative Assistant to the Board

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